DWS Investment S.A. 2, Boulevard Konrad Adenauer L-1115 Luxembourg R.C.S. Luxembourg B 25754

To the investors of the fund DWS Russia (R.C.S. Luxembourg K1063)

In the context of the escalating conflict between Russia and the Ukraine, the local market trading conditions are currently not operating as they normally would do.

Due to the extremely volatile and constantly changing market situation and already imposed and planned comprehensive sanctions on Russia, a valuation of securities of issuers domiciled in Russia or such with business focus in Russia can no longer be guaranteed. This leads to inability to calculate the net asset value ("NAV") of the units of the FCP **DWS Russia ("the Fund")**.

Consequently, and in addition to the suspension of subscriptions decided on February 28, 2022, DWS Investment S.A., acting as Management Company of the Fund has decided to also suspend the calculation of the NAV per unit and the redemption of units of the Fund in accordance with Articles 7 and 10 of the Fund's Management Regulations as of March 1, 2022, until further notice (the **"Suspension**").

This decision has notably been made to ensure an equal and fair treatment of all investors, as there is currently no sufficient market liquidity.

All redemption requests, which have been placed until cut-off on February 28, 2022 have been satisfied and all redemption requests placed after cut-off on February 28, 2022 have been rejected.

The Suspension will be reviewed on a regular basis. The Management Company will publish any information on the decision to end the Suspension on the website <u>www.dws.com</u>.

Luxembourg, 2 March 2022

DWS Investment S.A.